

**UNION SCHOOL
DISTRICT #81**

1661 Cherry Hill Road
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Timothy Baldermann, Superintendent
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November 2017

The Union School District 81 Board of Education is pleased to offer a Tax Reimbursement to eligible homeowners. A resolution passed by the Union School District 81 Board of Education on October 25, 2017, authorizes the reimbursement of funds to those homeowners that:

- Are homestead exempt owners on a property within the Union School District 81 boundaries
- Have paid in full their 2016 property taxes
- Have resided in said property from January 1, 2016 through present

According to State Statute, the formula used to determine your reimbursement is as follows:

The amount the homestead property tax owner paid to Union School District in 2016 divided by the aggregate amount of homestead taxes paid to Union School District in 2016. That number will then be multiplied by the total amount to be reimbursed.

Example: If the taxpayer pays \$1,000 in taxes to Union School District 81 for 2016 and the aggregate amount of taxes paid on homestead property is \$529,079 the formula looks like this:

$$\frac{1,000}{546,910} \quad \text{Equals: } .001828$$

Amount of surplus = \$90,000.

$$.001890 \times 90,000 = \mathbf{\$164.52 \text{ reimbursed to the taxpayer}}$$

Please go to www.union81.com for more information. Recipients are responsible for determining the taxability of this refund. **Our District is proud to provide quality educational opportunities for our students while maintaining fiscal responsibility to our taxpayers!**

Sincerely,

A handwritten signature in black ink, appearing to read "Timothy A. Baldermann".

Timothy A. Baldermann
Superintendent